

ITMAX secures RM47mil street light contract

PETALING JAYA: ITMAX System Bhd has secured a variation order from Kuala Lumpur City Hall for the replacement of LED street lights in Kuala Lumpur for RM47.20mil.

In a filing with Bursa Malaysia, ITMAX said it would replace the LED lights that are broken or those with expired warranties.

“The variation order is expected to contribute positively towards the earnings and net assets per share of the company until the expiry of the variation order,” it said.