

BRIEFS

Mah Sing to acquire DBKL land for RM108 mln

KUALA LUMPUR: Mah Sing Group Bhd's wholly-owned subsidiary, Mah Sing Properties Sdn Bhd, has entered into a conditional sale and purchase agreement with Datuk Bandar Kuala Lumpur (DBKL) for a 2.50-hectare parcel of prime land in Taman Desa, here, for RM108 million.

In a filing with Bursa Malaysia, Mah Sing Group said the proposed development on the land is expected to have an estimated gross development value of RM1.01 billion and will proceed in two phases.

The project, named M Aspira, will comprise approximately 1,600 residential units across 1.50 hectares, and an additional 800 units of Residensi Madani on a one-hectare site within Taman Desa, located off Jalan Klang Lama and the East-West Link Expressway. – BERNAMA